

# News Release

**FOR IMMEDIATE RELEASE**

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## **Hitachi India Appoints Kojin Nakakita New Managing Director of Hitachi India Pvt. Ltd.**

**New Delhi, India, February 04, 2015** --- Hitachi India Pvt. Ltd. today announced the appointment of Mr. Kojin Nakakita as Managing Director who will be responsible to grow Hitachi's "Social Innovation Business" in India. Currently, Mr. Nakakita is the Deputy Managing Director of Hitachi India.

Mr. Nakakita will succeed Mr. Ichiro Iino, who will be assigned Chief Executive for Asia Pacific as well as Chairman of Hitachi Asia Ltd. and Hitachi India Pvt. Ltd.

Both appointments will be effective April 1, 2015.

In his new role, Mr. Nakakita will lead Hitachi India to become an independent, self-reliant entity as the Hitachi Group moves towards "autonomous decentralized global management". He said, "India is a promising big market and a strategic region for Hitachi. Hitachi has been present in India since the 1930s. Now with the new government unveiling ambitious plans for the country's growth, there are increasing business opportunities in which Hitachi can further contribute to the economy and betterment of society such as in the areas of Water, Oil & Gas, Railway, Healthcare, and Payment service & IT solutions. These are also key business sectors that Hitachi is expanding in India."

Mr. Nakakita began his career in Hitachi in 1988 when he joined the company's Heavy Industry Department, Headquarters Sales Office, after graduating from the United State International University with Bachelor of Science. He possesses a strong background in social infrastructure business development, particularly in the water treatment, smart cities and heavy industry equipment industries. His long experience in the Industrial Systems Group also came in handy when steering Hitachi India's infrastructure business as Deputy Managing Director.

Even prior to his appointment at Hitachi India, Mr. Nakakita was already familiar with the India market. As General Manager of the Global Water Business Development Division from 2011 to 2014, he spearheaded the Dahej Desalination Project under the Delhi Mumbai Industrial Corridor concept, which became a symbolic milestone for both the Japan and India governments.

### **About Hitachi in India**

Hitachi started its business in India in the 1930's. Currently, Hitachi has 31 business bases and over 10,000 employees in India. In addition to being a leader in the air-conditioning systems and construction machinery, the Hitachi Group in India is expanding on its 'Social Innovation Business', such as information & telecommunication systems, power systems, industrial, transportation and urban development systems. Together with further localization, Hitachi aims to contribute to a sustainable society in India as well as the country's economic growth. For more information about the Hitachi Group in India, please visit the website at <http://www.hitachi.co.in/>.

### **About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges with our talented team and proven experience in global markets. The company's consolidated revenues for fiscal 2013 (ended March 31, 2014) totaled 9,616 billion yen (\$93.4 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes infrastructure systems, information & telecommunication systems, power systems, construction machinery, high functional materials & components, automotive systems, healthcare and others. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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